

STATE OF ILLINOIS	
GENERAL FUNDS FINANCIAL WALK DOWN	
Governor's Office of Management and Budget	
(\$ in millions)	FY 2023 Enacted
RESOURCES	
State Sources: Revenues	
Net Individual Income Taxes	22,577
Net Corporate Income Taxes	4,608
Net Sales Taxes	10,080
Public Utility Taxes	720
All Other Sources	2,431
Total State Sources: Revenues	40,416
State Sources: Transfers In	
Lottery	665
Gaming	157
Adult-Use Cannabis	142
Other Transfers	1,049
Total State Sources	42,429
Federal Sources	4,000
TOTAL RESOURCES	46,429
EXPENDITURES	
1. Education	12,000
PreK-12 Education	9,758
Higher Education	2,242
2. Economic Development	243
3. Public Safety	2,228
4. Human Services	8,832
5. Healthcare	8,165
6. Environment and Culture	89
7. Government Services	3,648
Group Health Insurance	1,831
Chicago Teachers' Pension System	309
Government Services	1,509
9. Unspent Appropriations	(1,145)
Total Operating Budget	34,061
EXPENDITURES: PENSIONS	
K-12 Education Pensions	5,894
State Universities' Pensions	1,904
State Employees' Pensions	1,835
Total Pension Costs	9,632
EXPENDITURES: TRANSFERS OUT OF GENERAL FUNDS	
Statutory Transfers Out	387
Pension Stabilization Fund Contribution	200
Property Tax Rebate Checks to Individuals	50
Grocery Tax Replacement to Local Governments	75
Debt Service	1,580
Total Transfers Out	2,292
TOTAL EXPENDITURES	45,986
General Funds Surplus/(Deficit)	444
Budget Stabilization Fund Contribution	(312)
Backlog Paydown - Adjusted General Funds Surplus/(Deficit)	132