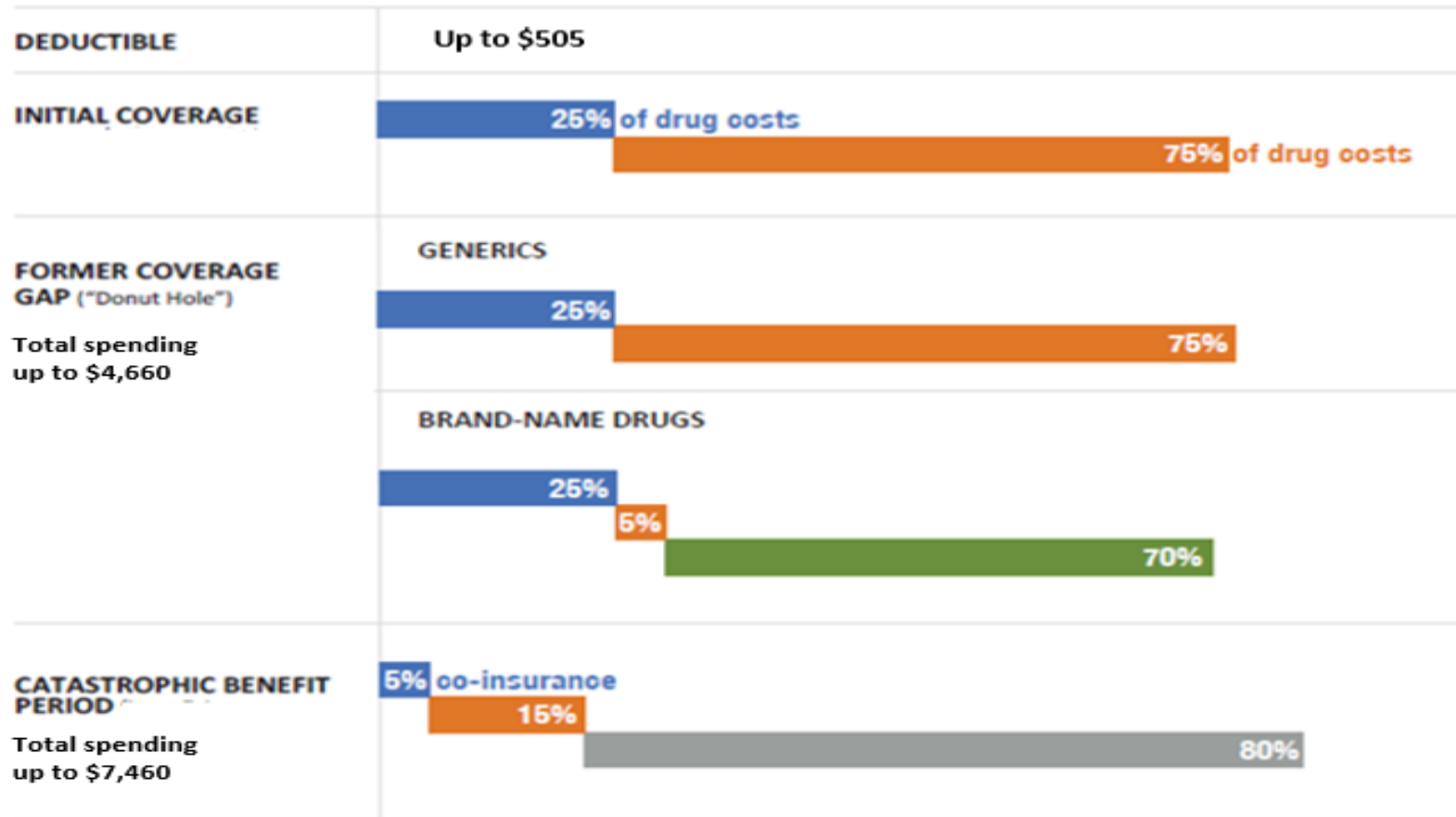


2023 Part D Standard Coverage and Cost of Drug Benefit

Benefit Stage	Coverage Range	Plan & Manufacturer Pay	Beneficiary Pays
Annual Deductible	<p style="text-align: center;">\$0 - \$505</p> <p>If choosing a plan with a deductible, the beneficiary pays up to the first \$505 in total drug costs, out of pocket, before the plan begins to pay its share.</p>	<p>0%</p> <p>\$0</p>	<p>100%</p> <p>up to \$505*</p>
Initial Coverage	<p style="text-align: center;">\$505 - \$4,660</p> <p>After the deductible is met, the plan and the beneficiary begin paying their share of drug costs (75%/25%)</p>	<p>75%</p> <p>Average</p> <p>75% of \$4,660</p> <p>= \$3495</p>	<p>25%</p> <p>Average</p> <p>25% of \$4,660</p> <p>= \$1165</p>
Coverage Gap	<p>Note: The Coverage Gap (Donut Hole) closed in 2020, but if a plan is non-standardized and charging less than 25% in the copay or coinsurance phase, some people may see a price increase during this doughnut hole. Beneficiaries may pay 25% of the drug's cost until they get to catastrophic coverage</p>	<p>Name brand Rx = 95%</p> <p>Generic Rx = 75%</p>	<p>Name brand Rx = 5%</p> <p>Generic Rx = 25%</p>
Catastrophic Coverage	<p style="text-align: center;">Above \$7,400 in out-of-pocket costs</p> <p>When the <u>beneficiary's</u> total out-of-pocket cost, not including the monthly premiums, reaches \$7,400 catastrophic coverage begins and continues for the remainder of the calendar year.</p>	<p>95%</p> <p>No</p> <p>Maximum</p>	<p>The higher of:</p> <p>\$4.15 Generic</p> <p>\$10.35 Brand</p> <p>or 5%</p>

Who Pays What Under Part D in 2023



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